

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2016**

	(UNAUDITED) AS AT 30 JUNE 2016 RM'000	(AUDITED) AS AT 31 DECEMBER 2015 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	149,821	130,429
INVESTMENTS IN UNQUOTED SHARES	8,530	8,530
INVESTMENT IN QUOTED SHARES	13,009	18,915
INTANGIBLE ASSETS	3,655	4,080
GOODWILL	24,207	24,207
	<u>199,222</u>	<u>186,161</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	118,319	106,909
TRADE RECEIVABLES	61,349	60,621
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	7,249	31,532
TAX REFUNDABLE	197	196
INVESTMENT IN MARKETABLE SECURITIES	324	433
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	4,483	-
- NOT PLEDGED (MATURITY PERIOD > 3 MONTHS)	4,869	8,969
- PLEDGED	427	750
CASH AND BANK BALANCES	37,761	50,608
	<u>234,978</u>	<u>260,018</u>
<b>TOTAL ASSETS</b>	<u>434,200</u>	<u>446,179</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
SHARE CAPITAL	98,805	98,645
SHARE PREMIUM	5,495	5,142
RESERVES	81,556	81,418
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<u>185,856</u>	<u>185,205</u>
<b>NON-CONTROLLING INTERESTS</b>	85,853	82,639
<b>TOTAL EQUITY</b>	<u>271,709</u>	<u>267,844</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	306	221
DEFERRED INCOME	286	429
DEFERRED TAXATION	187	187
	<u>779</u>	<u>837</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	107,731	92,727
OTHER PAYABLES AND ACCRUALS	19,323	22,185
DEFERRED INCOME	286	286
PROVISION FOR TAXATION	632	612
SHORT-TERM BORROWINGS	33,740	61,688
	<u>161,712</u>	<u>177,498</u>
<b>TOTAL LIABILITIES</b>	162,491	178,335
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>434,200</u>	<u>446,179</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	18.81	18.77

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2016**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 JUNE 2016 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 JUNE 2015 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 30 JUNE 2016 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 30 JUNE 2015 RM'000
<b>CONTINUING OPERATIONS</b>				
REVENUE	100,839	113,084	198,373	203,953
COST OF SALES	(77,821)	(93,904)	(153,599)	(167,096)
<b>GROSS PROFIT</b>	23,018	19,180	44,774	36,857
OTHER EXPENSE	(1,478)	(1,621)	(4,959)	(1,946)
DISTRIBUTION EXPENSES	(913)	(896)	(2,305)	(1,814)
ADMINISTRATIVE EXPENSES	(9,173)	(7,611)	(17,681)	(15,748)
RESEARCH AND DEVELOPMENT EXPENSES	(4,198)	(2,871)	(8,077)	(5,564)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	7,256	6,181	11,752	11,785
FINANCE COSTS	(579)	(726)	(1,269)	(1,510)
SHARE OF PROFIT/(LOSS) OF AN ASSOCIATE	-	681	-	(1,433)
<b>PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	6,677	6,136	10,483	8,842
INCOME TAX EXPENSE	(609)	(311)	(903)	(647)
<b>PROFIT AFTER TAX FROM CONTINUING OPERATIONS</b>	6,068	5,825	9,580	8,195
OTHER COMPREHENSIVE (EXPENSES)/INCOME, NET OF TAX	(2,757)	593	(5,521)	4,976
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	3,311	6,418	4,059	13,171
<b>PROFIT ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	3,277	4,015	4,954	4,511
NON-CONTROLLING INTERESTS	2,791	1,810	4,626	3,684
<b>PROFIT FOR THE PERIOD</b>	6,068	5,825	9,580	8,195
<b>TOTAL COMPREHENSIVE INCOME/(EXPENSES) ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	690	4,633	(518)	9,600
NON-CONTROLLING INTERESTS	2,621	1,785	4,577	3,571
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	3,311	6,418	4,059	13,171
<b>EARNINGS PER SHARE(SEN)*</b>				
Basic(Sen)	0.33	0.41	0.50	0.46
Diluted(Sen)	0.32	0.40	0.49	0.45

\* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 30 JUNE 2016**

	(UNAUDITED) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2016 RM'000	(UNAUDITED) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2015 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	10,483	8,842
Adjustments for:-		
Amortisation of government grant	(143)	(143)
Amortisation of intangible assets	424	424
Depreciation of property, plant and equipment	12,658	10,102
Property, plant and equipment written off	457	256
Dividend income	(10)	(8)
Employees' share option scheme	879	1,366
(Gain)/loss on disposal of property, plant & equipment	(3)	325
Gain on disposal of unquoted investment	-	(31)
Interest expense	1,048	1,301
Interest income	(412)	(16)
Net fair value loss/(gain) on marketable securities	118	(18)
Inventories written down	1,059	2,842
Gain on disposal of interest in an associate	-	(613)
Share of loss of an associate	-	1,433
Unrealised foreign exchange gain	(543)	(4,426)
Reversal of impairment losses on trade receivables	(42)	(109)
	<hr/>	<hr/>
Operating profit before working capital changes	25,973	21,527
Increase in inventories	(12,468)	(14,365)
Decrease/(Increase) in trade and other receivables	22,981	(14,993)
Increase in trade and other payables	14,245	23,637
	<hr/>	<hr/>
<b>CASH FROM OPERATIONS</b>	50,731	15,806
Income tax paid	(884)	(292)
Interest paid	(1,048)	(1,301)
	<hr/>	<hr/>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	48,799	14,213
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	412	16
Dividend received	10	8
Purchase of marketable securities	(9)	-
Additional investment in subsidiary	-	(571)
Purchase of quoted shares	-	(8)
Withdrawal of matured fixed deposits	3,816	-
Placement of fixed deposits with maturity period more than three months	-	(1,078)
Withdrawal/(Placement) of fixed deposit pledged with licensed banks	323	(5)
Proceeds from disposal of unquoted shares	-	31
Proceeds from disposal of an associate	-	631
Proceeds from disposal of property, plant & equipment	6	484
Purchase of property, plant and equipment	(33,076)	(10,220)
	<hr/>	<hr/>
<b>NET CASH FOR INVESTING ACTIVITIES</b>	(28,518)	(10,712)
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(1,363)	-
Net (repayment)/drawdown of bankers' acceptances	(26,933)	1,603
Repayment of hire purchase	(93)	(79)
Net repayment of term loans	-	(393)
Exercise of employees share option scheme	289	80
Repayment of revolving credit	(1,000)	-
	<hr/>	<hr/>
<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	(29,100)	1,211
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(8,819)	4,712
<b>CURRENCY TRANSLATION DIFFERENCES</b>	455	2,296
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	50,608	18,465
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<hr/> <b>42,244</b> <hr/>	<hr/> <b>25,473</b> <hr/>

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2016**

	Non-distributable				Distributable			Equity	Non-controlling	Total
	Share	Share	Foreign	Employees'	Capital	Fair Value	Retained	Attributable To	Interests	Equity
	Capital	Premium	Exchange	Share Option	Reserve	Reserve	Profit	Owners		
	RM'000	RM'000	Translation	Scheme ("ESOS")	RM'000	RM'000	RM'000	of the Company	RM'000	RM'000
			Reserve	Reserve				RM'000		
			RM'000	RM'000						
Balance at 1 January 2015	97,753	3,338	(1,107)	10,561	-	5,832	17,676	134,053	42,943	176,996
Total comprehensive (expenses)/income for the year	-	-	(1,676)	-	-	8,413	10,225	16,962	7,271	24,233
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	2,395	-	-	-	2,395	-	2,395
-Issuance of shares	892	643	-	-	-	-	-	1,535	-	1,535
-Changes in a subsidiary's ownership interests that do not result in a loss of control	-	-	275	-	29,918	-	260	30,453	33,966	64,419
Total transactions with owners	892	643	275	2,395	29,918	-	260	34,383	33,966	68,349
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(331)	-	-	331	-	-	-
Transfer to share premium for ESOS options exercised	-	1,161	-	(1,161)	-	-	-	-	-	-
Arising from dividend declared by a subsidiary	-	-	-	-	-	-	-	-	(1,163)	(1,163)
Loss on accretion of interest in subsidiaries	-	-	-	-	-	-	(193)	(193)	(378)	(571)
Balance at 31 December 2015 / 1 January 2016	98,645	5,142	(2,508)	11,464	29,918	14,245	28,299	185,205	82,639	267,844
Total comprehensive income/(expenses) for the year	-	-	434	-	-	(5,906)	4,954	(518)	4,577	4,059
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	879	-	-	-	879	-	879
-Issuance of shares	160	130	-	-	-	-	-	290	-	290
Total transactions with owners	160	130	-	879	-	-	-	1,169	-	1,169
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(303)	-	-	303	-	-	-
Transfer to share premium for ESOS options exercised	-	223	-	(223)	-	-	-	-	-	-
Arising from dividend declared by a subsidiary	-	-	-	-	-	-	-	-	(1,363)	(1,363)
Balance at 30 June 2016	98,805	5,495	(2,074)	11,817	29,918	8,339	33,556	185,856	85,853	271,709

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.